

# Economic Indicators

## Loudoun County, Virginia

March 2000

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change
<b>New Residential Construction</b>					
New Residential Units Permitted	February 2000	646	1,221	628	94.4%
Single Family Detached Units Permitted	February 2000	263	486	445	9.2%
Single Family Attached Units Permitted	February 2000	133	235	183	28.4%
Multifamily Units Permitted	February 2000	250	500	0	NA
<i>Source: Loudoun County Department of Building and Development</i>					
<b>New Nonresidential Construction</b>					
Office SF Permitted	February 2000	374,524	987,012	1,090,656	-9.5%
Flex/Industrial SF Permitted	February 2000	9,244	174,083	48,240	260.9%
Retail SF Permitted	February 2000	347,419	603,188	411,991	46.4%
Other SF Permitted	February 2000	0	0	66,834	-100.0%
Taxable SF Permitted	February 2000	17,861	209,741	563,591	-62.8%
Nontaxable SF Permitted	February 2000	374,524	808,222	1,074,653	-24.8%
Total Value Nonresidential Construction	February 2000	0	178,790	16,003	1017.2%
Value of New Buildings	February 2000	\$36,900,209	\$103,785,859	\$24,989,149	315.3%
Value of Alterations/Additions	February 2000	\$31,423,300	\$96,944,792	\$19,007,820	410.0%
Route 28 Taxing District SF Permitted	February 2000	\$5,476,909	\$6,841,067	\$5,981,329	14.4%
Value of Route 28 Permitted Construction	February 2000	359,964	672,236	421,932	59.3%
	February 2000	\$31,257,872	\$44,958,571	\$11,234,675	300.2%
<i>Source: Loudoun County Department of Building and Development</i>					
<b>Housing Sales</b>					
Single Family Detached	November 1999	626	6,766	5,627	20.2%
Single Family Attached	November 1999	356	3,821	3,259	17.2%
Condominium	November 1999	224	2,418	1,832	32.0%
	November 1999	46	527	531	-0.8%
<i>Source: Loudoun County Department of Financial Services</i>					
<b>Washington Dulles International Airport</b>					
Total Passengers	December 1999	1,576,083	19,796,939	15,746,342	25.7%
International Passengers	December 1999	247,939	3,515,913	3,126,537	12.5%
Total Freight (metric tonnes)	December 1999	33,747	357,560	354,482	0.9%
<i>Source: Metropolitan Washington Airports Authority</i>					
<b>Taxable Sales (000s)</b>					
	4th Quarter 1999	\$583,869	\$2,047,406	1,634,725	25.2%
<i>Source: Virginia Department of Taxation</i>					

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<b>Average Housing Prices</b>	November 1999	\$259,979	\$232,360	\$218,300	19.1%
Single Family Detached	November 1999	\$333,282	\$299,395	\$263,622	26.4%
Single Family Attached	November 1999	\$171,421	\$168,028	\$151,038	13.5%
Condominium	November 1999	\$123,911	\$114,657	\$112,352	10.3%

Source: Loudoun County Financial Services

### At Place Employment

Employees	2nd Quarter 1999	76,416	72,729	65,951	15.9%
New Jobs (over previous period)	2nd Quarter 1999	3,687			
Establishments	2nd Quarter 1999	4,186	4,111	3,943	6.2%
New Businesses (over previous period)	2nd Quarter 1999	75			
Gross Wages (millions)	2nd Quarter 1999	\$763	\$1,545	\$548	39.2%

Source: Virginia Employment Commission

### Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	January 2000	105.3	105.0	102.8	2.4%
US-All Urban Consumers (1982-84=100)	January 2000	168.7	168.3	164.3	2.7%

Source: US Bureau of Labor Statistics

### Civilian Labor Force

Loudoun County	January 2000	86,450	86,795	79,981	8.1%
Northern Virginia	January 2000	1,185,588	1,190,428	1,159,604	2.2%

Source: Virginia Employment Commission

### Unemployment Rate

Loudoun County	January 2000	1.2	1.1	1.1	9.1%
Northern Virginia	January 2000	1.5	1.4	1.7	-11.8%

Source: Virginia Employment Commission

### Washington Economic Index

Leading Index (1987=100)	December 1999	108.9	108.4	106.6	1.7%
Current Index (1987=100)	December 1999	122.2	119.0	117.4	1.4%

Source: Metropolitan Council of Governments

### Non-Residential Vacancy

Total	4th Quarter 1999	3.6%	4.7%	6.0%	-40.0%
Office	4th Quarter 1999	6.3%	6.9%	6.9%	-8.7%
Flex	4th Quarter 1999	2.8%	4.3%	4.8%	-41.7%
Industrial	4th Quarter 1999	1.4%	2.8%	6.2%	-77.4%

Source: Realty Information Group